

# **Management Committee**

April 15, 2020

Agenda #03

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## **Motion:**

The Management Committee hereby recommends that the Board of Directors approve retaining the \$6.4 million remaining from the 2019 budget cycle to potentially offset a shortfall in 2020 Rate Schedule 1 recoveries and unplanned expenditures related to NYISO's Covid-19 response in 2020 as described in the presentation materials for the April 15, 2020 Management Committee meeting.